

# ACCOUNTING (ACCT)

---

## ACCT 1XX Accounting Transfer Credit (0 Credits)

## ACCT 2XX Accounting Transfer Credit (0 Credits)

### ACCT 251 Financial Accounting (3 Credits)

This course provides an overview of the fundamental concepts and principles underlying accounting information. Emphasis is placed on how the data is accumulated and reported using manual and computer-augmented approaches. The student is introduced to accounting systems and major asset categories such as cash, receivables, inventories and plant assets. Partnership accounting is also introduced.

### ACCT 252 Management Accounting (3 Credits)

A continuation of Principles of Accounting I, this course introduces corporation accounting, investments, bonds and equities. These basic topics are followed by an examination of the statement of cash flows, analysis of financial statements and an introduction to managerial accounting.

**Pre-Requisite(s):** ACCT 251 Financial Accounting

### ACCT 253 Quick Books (3 Credits)

This course is intended for both accounting and non-accounting majors who wish to develop their accounting skills in a computerized environment. The major objective of this course is to provide a hands on approach to acquiring accounting skills within a modern integrated accounting system. The current QuickBooks Pro version will be employed in conjunction with case based assignments.

### ACCT 281 Business Law I (3 Credits)

Designed to provide a basic knowledge of business law and legal reasoning, this course covers the legal environment of business, constitutional law, intellectual property, torts, product liability, the law of contracts, sales and negotiable instruments. Ethical issues are discussed throughout the semester in order to sensitize the student to the ethical considerations integral to the business environment.

### ACCT 282 Business Law II (3 Credits)

This course provides the student with an advanced understanding of business law. Topics include creditors' rights, bankruptcy and reorganization, law of agency, forms of business organizations, personal property, accountant liability and administrative law. Business ethical issues and controversies are discussed throughout the semester.

**Pre-Requisite(s):** ACCT 281 Business Law I

### ACCT 320 Sports and Entertainment Law for Business Students (3 Credits)

This course introduces students to the legal, business, and creative aspects of the sports and entertainment industries. Emphasis is placed on overlapping issues and practices in sports and entertainment, highlighting the music, film/television, and professional sports industries. Also, event management is briefly covered in connection with artist/athlete representation.

### ACCT 321 Legal Issues in Entrepreneurship, Small and Medium-Sized Business (3 Credits)

This course emphasizes key business and legal issues relevant to growth oriented entrepreneurship (i.e. entrepreneurship over the life cycle of a business venture from start up enterprise, to more mature business entity). The course will mix academic concepts with practical application. Students will learn to anticipate future consequences of current business decisions.

**Prerequisite:** ACCT 281 Business Law I

### ACCT 351 Intermediate Accounting I (3 Credits)

This course provides an analysis of current accounting concepts and the standards underlying reporting income and financial position. Topics include: cash, receivables, inventories, plant assets, depreciation, intangibles, compound interest, present value techniques, long-term investments and pronouncements of official bodies.

**Pre-Requisite(s):** ACCT 252 Principles of Accounting II

### ACCT 352 Intermediate Accounting II (3 Credits)

This course, a continuation of Intermediate Accounting I, provides an in-depth analysis of long-term liabilities and stockholders' equity. Major accounting topics, specifically earnings per share, pensions, leases and income taxes are thoroughly explored. Official accounting pronouncements are introduced throughout the course where applicable.

**Pre-Requisite(s):** ACCT 351 Intermediate Accounting I

### ACCT 354 Cost Accounting (3 Credits)

Cost concepts, systems, and procedures directed toward gathering, structuring and utilizing data for management control are introduced in this course. The statement detailing manufacturing costs is developed early in the course. Job-order and process cost determinations, as well as cost control through the development and use of budgets, standard costs and analysis of variances are covered. Problems associated with cost allocation and the distribution of overhead costs are studied. Specific managerial issues are addressed including break-even analysis, the effects of the interaction of changing costs and volume on profits, a multiproduct environment, control of inventories, the economic order quantity model, transfer pricing issues and the measurements of performance. Emerging issues are also included.

**Pre-Requisite(s):** ACCT 252 Principles of Accounting II

### ACCT 366 International Accounting (3 Credits)

This course surveys and compares accounting systems in major industrialized countries and selected underdeveloped countries, identifying differences and similarities. The evolution of these systems, to their present stage of development, is also explored. Specific accounting practices applicable to international business transactions are studied with particular emphasis on foreign exchange and foreign currency transactions. Translation of financial statements denominated in foreign currency is a major element of the course. Transfer pricing and basic international taxation issues are also explored. Recent developments in the European community, the Pacific Rim and emerging nations are discussed.

**Pre-Requisite(s):** ACCT 252 Principles of Accounting II

### ACCT 381 Principles of Macro Fraud Examination (3 Credits)

The student will be introduced to a macro look at fraud by examining the pervasiveness of and the causes of fraud in our society along with effective methods for its detection, investigation, and prevention.

**Pre-Requisite(s):** ACCT 251 and ACCT 252

### ACCT 382 Principles of Micro Fraud Examination (3 Credits)

The student will be introduced to a micro look at fraud by examining occupational fraud, which includes asset misappropriations, fraudulent financial statements, bribery and corruption. This course will cover the fraud triangle and who commits fraud, also the techniques used to prevent and/or limit fraudulent acts.

**Pre-Requisite(s):** ACCT 381 Principles of Macro Fraud Exam

**ACCT 383 Fraud - Related Interviewing and Investigation (3 Credits)**

The student will be introduced to the techniques and processes required to effectively investigate fraud events. The forensic accounting process which includes fraud interviewing and investigation techniques will involve active role playing in the identification, investigation, and interrogation of fraud perpetrators.

**Pre-Requisite(s):** ACCT 381 Principles of Macro Fraud Exam

**ACCT 401 Accounting Information System (3 Credits)**

A description of common present-day computer applications in business with emphasis on design, characteristics of key components of computer applications, interrelationships between computer applications and the uses of computer generated data by management are studied in this course.

**Pre-Requisite(s):** ACCT 252 Principles of Accounting II

**ACCT 451 Auditing (3 Credits)**

The auditing environment is discussed, including accountants' professional responsibilities, potential legal liabilities, generally accepted auditing standards and various report formats. The auditing process is introduced, focusing on overall audit objectives, general concepts of evidence accumulation and analysis of various types of risk and resulting impact on the audit process. Elements of planning and internal control analysis are examined. The auditing process for selected transaction cycles is also explored in conjunction with statistical sampling techniques.

**Pre-Requisite:** ACCT 352 Intermediate Accounting II

**ACCT 452 Government & Non-Profit Accounting (3 Credits)**

This course is designed to introduce the concepts of fund accounting as it applies to state and local governmental units, hospitals, educational institutions and other entities whose primary motive is not one of profit maximization. Current rulings of the Governmental Accounting Standards Board are reviewed and relevant accounting concepts and techniques are applied.

**Pre-Requisite(s):** ACCT 352 Intermediate Accounting II

**ACCT 453 Problems In Federal Taxation (3 Credits)**

This course serves as an introduction to the federal income tax. It is designed to provide a working knowledge of basic individual and corporate income tax laws with an emphasis on learning the law and its rationale.

**Pre-Requisite(s):** ACCT 352 Intermediate Accounting II

**ACCT 454 Advanced Accounting (3 Credits)**

This course begins with an introduction to mergers and acquisitions under current accounting rules as well as accounting for long-term investments of the equity method. A major part of the course is devoted to consolidation theory and practice and related topics. This includes accounting for less than a wholly owned subsidiaries and minority interests. Coverage is extended to include other advanced topics such as accounting for partnerships, corporate bankruptcy and reorganization, accounting for foreign currency transactions and translation, and other relevant financial reporting issues.

**Pre-Requisite(s):** ACCT 352 Intermediate Accounting II

**ACCT 510 Business Ethics (3 Credits)**

The objectives of this course are to: familiarize students with some of the ethical problems which they will encounter in today's business environment; encourage students to reflect on their own values; provide students with the analytical tools to enable them to analyze ethical problems in the workplace and to critically evaluate alternative solutions. Topics include: defining business ethics and exploring their role in the contemporary multi-cultural business environment; moral dilemmas in management; corporate social responsibility; conflicts of interest and the role of leadership in creating a strong ethical climate.

**ACCT 552 Seminar:Taxation & Current Issues (3 Credits)**

This seminar is designed to introduce and update students' knowledge of selected topics in federal income taxation applicable to corporations, partnerships, estates and trusts. In addition, through the use of periodicals and authoritative sources, current issues in accounting and taxation which confront the profession are examined.

**Pre-requisite:** ACCT 452, ACCT 453, ACCT 454

**ACCT 1251 Principles of Accounting I (Honors) (3 Credits)**

This course provides an overview of the fundamental concepts and principles underlying accounting information. Emphasis is placed on how such data are accumulated and reported using manual and computer augmented approaches. The student is introduced to accounting systems and major asset categories such as cash, receivables, inventories and plant assets. Partnership accounting is also introduced.

**ACCT 1252 Principles of Accounting II (Honors) (3 Credits)**

A continuation of Principles of Accounting I, this course introduces corporate accounting, investments, bonds and equities. These basic topics are followed by an examination of the statement of cash flows, analysis of financial statements and an introduction to managerial accounting.

**ACCT 1281 Business Law I (Honors) (3 Credits)**

Designed to provide a basic knowledge of business law and legal reasoning, this course covers the legal environment of business, constitutional law, intellectual property, torts, product liability, the law of contracts, sales and negotiable instruments. Ethical issues are discussed throughout the semester in order to sensitize the student to the ethical considerations integral to the business environment.